

03/12/2024

STANSFIELD PARISH COUNCIL
2025 Budget plus 3 Year Forecast

	Current Budget	YTD	Forecast 31-Mar-25	New Budget 2025	Notes	Year 1	Year 2	Year 3
					3.5% increase unless stated otherwise	<i>General inflation forecast</i>		3.5%
INCOME						2026	2027	2028
Precept	8,851	8,851	8,851	8,509	Unchanged Band D	8,807	9,115	9,434
Grants Received	0	0	0	0		0	0	0
Other (donation)		60	60	0		0	0	0
Grants Sought	500	0	0	500	Unchanged	500	500	500
	25	23	50					
Bank Interest				50		48	35	36
	0			0				
TOTAL	9,376	8,934	8,961	9,059		9,355	9,650	9,970
ADMINISTRATION								
Salaries & PAYE NI				-4,037		-4,178	-4,324	-4,475
	-3,900	-2,723	-3,887					
				-300		-300	-311	-321
Expenses / HWA	-300	-120	-180		Unchanged			
Phone costs	0	-192	-259	-260		-269	-279	-288
Payroll	0	0	0	0		0	0	0
Insurance	-274	-236	-236	-260	Lower adjustment	-269	-279	-288
IT	-450	0	0	-125		-129	-134	-139

				-1,035		-1,071	-1,109	-1,148
GPoC / s137		0	0	0		0	0	0
RESERVE ALLOCATION								
Staffing	-500	0	0	-500	unchanged	-518	-536	-554
Elections	-500	0	0	-500	unchanged	-518	-536	-554
IT	0	0	0					
Projects (grant funded)	-500	0	0	-500	unchanged	-518	-536	-554
TOTAL	-9,376	-3,325	-6,913	-9,402		-9,731	-10,072	-10,425

RESERVES CALCULATIONS

	Current	YTD	Forecast	2025	Notes	2026	2027	2028
Net Budget to/from Reserves	0	5,609	2,048	-376		-389	-422	-454
VAT Paid		-162						
		<i>Sub total</i> 5,447						
SPC RESERVES								
TOTAL - 31 Mar 2024	5618	5,618	5,618	7,666	Brought forward			
Adjustment to/from	0	5,447	2,048	-376				
TOTAL PER BANK ACCOUNTS	5618	11,065	YTD reconciled 3/12/24 7,666	7,290				
Earmarked (see below)	0		-3,000	-3,000				
			Add VAT to claim 162					
Net General Reserves	5,618	11,065	4,828	4,290	49% Net Rev. Exp.*			

Recommended 25 -100%

Earmarked Reserves

*N.B. Net Revenue Expenditure **

Staff (Target 50% staff costs)	1,500
Elections (Target £2.5k)	1,500

*equals precept less budget
reserve allocations*