

STANSFIELD PARISH COUNCIL
Financial Report 2020/21

Parish Councillors as of 31st March 2021

Sarah Hopkins (Chairman)
Ed Cardozo (Vice-Chairman)
Robert Dennis
Fran Brown
John Underdown
Fay Gridley – co-opted May 2019
Julie Ghirardani – co-opted May 2019

Details of Public Land and Building Assets

The Council does not own any land or building assets.

Summary of Receipts and Payments for Year Ended 31 March 2021

	RECEIPTS	PAYMENTS
Opening Balance	£3,973.14	
Balance at Bank		
Cash in Hand		
Staff costs as per confidential cashbook		
Expenses		£49.71
Subscriptions		£196.73
Internal audit fees		£65.00
Insurance		£190.61
Village hall hire		
GDPR		£35.00
Website		£170.00
Stationery		£14.08
Verge cutting		
Locality grant West Suffolk Council	£1,000.00	
Locality grant Suffolk County Council	£500.00	
Other grants		
Other payments		
Other receipts	£142.20	
Phone costs		£24.39
Precept	£5,111.00	
VAT refund	£551.23	
Training - clerk and councillors		
Hedge cutting		
Election costs		
Bank interest	£1.37	
Chapel ground maintenance - strimming		
Donations to charitable causes		£75.00
Stansfield village Hall		£780.00
Stansfield village Hall Broadband		£168.00
Village project		
Emptying of dog bins		£78.52

General reserves		
Other		£6.67
Wildlife project		£396.67
VAT		£124.90
	£7,305.80	£5,482.92
Closing Balance		£5,796.02

Year-end bank reconciliation as of 31st March 2021

Cash in Hand 01/04/2020	£3,973.14
ADD	
Receipts 01/04/2020 - 31/03/2021	£7,305.80
SUBTRACT	
Payments 01/04/2020 - 31/03/2021	£5,482.92
Cash in Hand 31/03/2021 (per Cash Book)	£5,796.02
Cash in hand per Bank Statements	
Barclays reserve account	£3,004.58
Barclays current account	£2,791.44
	£5,796.02
Less unrepresented payments	£0.00
Plus unrepresented receipts	£0.00
Adjusted Bank Balance	£5,796.02

Explanation of variances over 15%

Description	31/03/2020	31/03/2021	Variance	Variance	Explanation Required?	Notes
	£	£	£	%		
Balances B/F	5,427	3,973				Balance B/F agrees
Annual precept	5,014	5,111	97	2%	No	
Total other receipts	1,661	2,195	534	32%	Yes	2019 - 20 donations for defibrillator £1,418. 2020 - 21 Stansfield Parish Council received locality funding from West Suffolk Council of £1,000 for the Housing Needs Survey as well as £500 from West Suffolk Council for

the wildlife project.

Staff Costs	3,082	3,108	25	1%	No
Loan interest/capital repayments	0	0	0	0%	No
Total other payments	5,046	2,375	-2,671	53%	Yes
Balances carried forward	3,973	5,796	1,823	46%	No
Total Cash and short-term Investments	3,973	5,796	1,823	46%	No
Total Fixed Assets and Long-term Investments	6,214	6,214	0	0%	No
Total Borrowings	0	0	0	0%	No

Stansfield PC purchased a defibrillator in 2019 - 20 for £2,545. It also purchased wheelie bin stickers for £200.